



RPM MORTGAGE PAYMENT PLAN ENROLLMENT AND AUTHORIZATION FORM

Thank you for choosing RPM Mortgage, Inc.'s Payment Plan ("the Plan"). Managing your mortgage payments is easy and free when you enroll in the Plan. Simply choose the option below that works best for you and your monthly payments will be withdrawn automatically from your designated checking or savings account.

Instructions: To enroll in the Plan, simply follow the steps below.

1) **Select the Payment Plan option that works best for you** (check only one option):

Bi-weekly (every other week): Half of your monthly payment amount will be withdrawn every other week, including principal, interest, applicable tax and insurance payments. In a year's time, twenty-six (26) withdrawals will be made which is the equivalent of thirteen (13) full monthly payments. The 13th extra payment will be applied directly to your principal balance. See Payment Plan Terms and Conditions number 4 on the next page for detailed information about this payment option. Please select a withdrawal start date (the start date must be Monday – Friday and three (3) weeks prior to the due date): ____ / ____ / ____.

Semi-monthly (twice a month): Half of your monthly payment amount will be withdrawn on the 15th of the month prior to the due date, and the second half of your monthly payment will be withdrawn on the 1st of the month in which payment is due. Each withdrawal will equal one-half of the total monthly payment due, including principal, interest, applicable tax and insurance payments. In a year's time, twenty-four (24) withdrawals will be made.

Monthly: Your monthly amount will be withdrawn on your due date (usually the first day of every month) or up to ten (10) days after your due date. The withdrawal amount will equal the total monthly payment due, including principal, interest, applicable tax and insurance payments.

Select day for withdrawal (check only one): due date 1 day after 2 days after 3 days after 4 days after 5 days after 6 days after 7 days after 8 days after 9 days after 10 days after

2) **Specify additional principal (optional).** You may choose to add an additional amount to each of your withdrawals to be applied to your outstanding loan principal.

Yes. Please add \$_____ to each of my withdrawals.

3) **Provide your account information.** Please attach a voided check in the space provided below.

Account type (check only one): Checking Savings

Debit Bank Name: _____

Bank Routing Number: _____
(9-digit number located at the bottom left on your check)

Bank Account Number: _____
(Up to 17-digit number)

Attach voided check here.

4) **Signature.** By signing below, you confirm that you have read, understand, and agree to be bound by the Terms and Conditions below.

Mortgage Loan Number: _____ Date Signed: _____

Print Borrower Name: _____ Borrower Signature: _____

5) **Fax or Mail.** Fax this form to 1-866-592-1278 or mail this form to the following address: RPM Mortgage, Inc., Attention: Loan Servicing, P.O. Box 70, Walnut Creek, CA 94597. This form must be received by RPM Mortgage, Inc. at least five (5) business days before the first withdrawal date.

6) **Please keep a copy of this entire form for your records.** If you have any questions regarding your enrollment, please contact RPM Loan Servicing at 1-888-776-7575.

Payment Plan Terms and Conditions

1. **General.** "You" and "your" refer to the person who signs the RPM Mortgage Payment Plan Enrollment and Authorization Form which immediately precedes these "Terms and Conditions."
2. You authorize RPM Mortgage, Inc. ("RPM"), and its successors, assigns, or authorized agents, to initiate mortgage payment debit entries (which may vary from the amount indicated above with future changes in escrow, principal and interest components, as applicable) to your Checking or Savings Account as indicated above, and the Debit Bank named above to debit the same to such account. You understand that if any debit entries under this authorization are returned for insufficient funds or otherwise dishonored, you will promptly send RPM the total monthly payment due, plus any late charges or other fees due under your mortgage. In addition, you agree to pay a **Fee** of twenty dollars (\$20.00) for each occurrence of insufficient funds.
3. You understand that you will receive confirmation specifying the date the withdrawals will begin. You further understand that you will continue to make your payment until you receive the confirmation from RPM and the withdrawals begin.
4. You understand that if you select the Bi-weekly Payment Plan option, approximately twice per year, three (3) half monthly payments will be withdrawn between payment due dates for a total of twenty-six (26) withdrawals in one year, which is the equivalent of thirteen (13) full monthly payments. You further understand that this 13th extra payment is the sole source of savings under the Bi-Weekly Payment Plan option. You further understand that in those months in which three (3) half monthly payments are withdrawn, the additional half payment will be applied directly to your principal balance on or about the first of the month following its withdrawal. This allows you to pay off your mortgage faster and to save interest.
5. You understand that enrolling in the Plan does not change the principal and interest payment arrangement specified in your mortgage loan documents and does not alter or lessen your obligation under your existing mortgage contract regarding the amount of monthly payments, when payments are due, the applications of payments, the assessment of late charges, or the determination of delinquencies.
6. You understand that you must maintain sufficient funds in your account for withdrawal of your payments. You further understand that withdrawn funds may not be applied to your mortgage until sufficient funds have accumulated for a full monthly payment to be made.
7. You understand that RPM may terminate your participation in the Plan if you do not comply with your obligations as described in these Terms and Conditions.
8. You understand that you may cancel your enrollment in the Plan upon thirty (30) days prior written notice to RPM.
9. **Governing Law.** These Terms and Conditions shall be governed by and construed according to the laws of the State of California, without regard to its conflict of laws principles.